

UNIVERSITY ENTERPRISES, INC.
Audit Committee Meeting Minutes
Wednesday, March 15, 2017
Via Teleconference
9:00 a.m.–10:00 a.m.

Members Present

Via Teleconference: David Bach
Emily Chu
Crystal Ekanayake
Ryan McGuire
Steve Perez

UFSS Staff Present

Via Teleconference: Vince Sales
Pam Stewart
Tina Treis

Staff Present:

Craig Barth, Chief Financial Officer
Emily Chu, Controller
Angie Laguna, Executive Assistant
Jim Reinhart, Executive Director

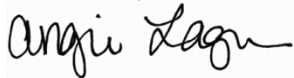
Meeting called to order at 9:03 a.m. by Audit Committee Chair Crystal Ekanayake.

University Enterprises, Inc.'s Audit Committee and the University Foundation at Sacramento State Audit Committee discussed K-Coe Isom's 2017-2020 three-year fee proposal.

University Enterprises, Inc. and the University Foundation agreed to a new three-year contract with K-Coe with a 25% increase in total audit service fees for 2017-18 and a 3% year-over-year increase in fiscal years 2018/2019 and 2019/2020 with individual auxiliary allocations to be determined later and a flat tax return preparation charge of \$17,500 for all four auxiliaries. (Bach/Ekanayake)

Meeting adjourned: 9:48 a.m.

Respectfully submitted,



Angie Laguna
Recording Secretary