

UNIVERSITY ENTERPRISES, INC.
Executive Committee Meeting Minutes
Wednesday, August 15, 2018
Sacramento State President's Office, Sacramento Hall and via Conference Call
9:45 a.m. – 10:45 a.m.

Members Present: President Robert Nelsen

Members Present
Telephonically: Elizabeth Baidoo
 Larry Cook

Staff Present: Jim Reinhart, Executive Director

The meeting was called to order at 9:45 a.m. by University Enterprises Chair Robert Nelsen on August 15, 2018 in Sacramento State President's Office, Sacramento Hall and via conference call.

Director Reinhart presented the cost estimate and key transaction terms for the Replacement Ballfields Project. The severe shortage of experienced construction workers in the region, expanded construction activity, rising materials cost, and a more complicated project than anticipated caused the estimated construction costs to increase from approximately \$5 million to more than \$10 million.

The committee moved to authorize the Executive Director to negotiate and execute documents for construction of the Replacement Ballfields Project at East Dept Park, for which the most recent estimates indicates a total cost of approximately \$10.5 million. (Cook/Baidoo)

The meeting was adjourned at 10:45 a.m.

Respectfully Submitted,

Jim Reinhart
Executive Director